

## About The Book

This book was written because of the dearth of comprehensive and simple indigenous texts on the rudiments of financial management. The text is designed to assist students offering the course in tertiary institutions and at various levels of professional examinations. The book is written in a very simple language to enable readers have a clearer understanding of the subject without necessarily compromising quality. This is done with a view to enhancing success rate of students who offer this course at various levels of examination. Topics explained in this book are adequate in business/managerial finance, introduction to finance, principles of financial management,



corporate finance and strategic financial management. Students in universities, polytechnics and other higher institutions as well as individual investors, business owners /corporate organizations will find it a veritable resource. Candidates preparing for professional examinations such as the Institute of Chartered Accountants of Nigeria (ICAN), Chartered Institute of Bankers of Nigeria (CIBN), Association of Chartered Certified Accountants (ACCA) and Chartered Institute of Stock Brokers (CIS) will find this book very useful. MS.c, MBA, Mphil and Ph.D candidates pursuing a degree in Economics, Accounting, Banking and Finance, Business Administration in Tertiary Institutions will find this resource very relevant.

Candidates/readers seeking to understand the nitty-gritty of a financial system, money market, capital market, foreign exchange market, efficient market hypothesis and market timing, fundamental and technical analysis, securities valuation, security and portfolio analysis, financial derivative analysis, stochastic dominance and beta adjustment, cumulative prospect theory and radner theory in financial market, analysis of arrow-debreu securities, market micro structure analysis, market frictions, sunspots and bubbles in financial market and among others, will find the book: Capital Market and Portfolio Theory, Authored by Dr. S. O. Ogbeide with Ven. Prof. I. O. Osamwonyi very enhancing. Candidate/Readers are kindly advised to get a copy of each book for a robust financial knowledge.

## About The Author

Dr. Sunday Oseiweh Ogbeide is a lecturer and researcher in the Department of Accounting and Finance, Faculty of Humanities, Social & Management Sciences, Elizade University, Ilara-Mokin, Ondo State. He obtained the Bachelor of Science, (B.Sc) Accounting, Master of Science (M.Sc.) Finance and Doctor of Philosophy (Ph.D) Finance from the prestigious University of Benin, Benin City, Nigeria. Dr. Ogbeide has taught and supervised students at both undergraduate and postgraduate levels in the university. He has served in several committees of the University over the years with remarkable contributions. He is the co-author of the book: Capital Market and portfolio Theory. Dr. Ogbeide has written and published in high reputable journals locally and internationally with significant contribution in the global intellectual space.



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Foreword by: J.A. Fabayo, Ph.D, FPA, FICA, MNES  
Professor of Economics

# Basic Financial Management



S.O. Ogbeide, Ph.D.

Basic Financial Management

Sunday Oseiweh Ogbeide, Ph.D.



# **BASIC FINANCIAL MANAGEMENT**

**Sunday Oseiweh Ogbeide, Ph.D.**



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**DEDICATION**

This book is dedicated to my family members.

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## **FOREWORD**

The conceptualization of finance and management dynamics has moved from the realm of mystery to practical problematic, touching on issues such as the mathematics and management of finance, cash management and forecasting, inventory control and working capital management, investment appraisal decision, inflation and taxation in investment appraisal, risk and uncertainty in investment appraisal, financial leverage, capital structure decisions, cost of capital, financial ratio analysis and so on. This book has focused primarily on those issues, providing universal and non-abstract insight into them in a way that many scholars have failed to do.

The book definitely stands out among others because it is original, indigenous, scholastic, current, comprehensible and thorough as it brings the reader to terms with the nitty-gritty of basic financial principles and practices that can be applied in the daily (business) activities of individuals and organizations.

I am deeply persuaded that going by the content of this book and the high quality of the presentation of the materials therein, the book will be highly useful not only to the students in Tertiary Institution world-wide but also for Professional Examinations particularly in Nigeria such as those of the Institute of Chartered Accountants of Nigeria (ICAN), Chartered Institute of Taxation of Nigeria (CITN), Chartered Institute of Bankers of Nigeria (CIBN), Nigerian Institute of Management (NIM), Chartered Insurance Institute of Nigeria (CIIN) and Chartered Institute of Stockbrokers (CIS).

**J.A. Fabayo, Ph.D, FPA, FICA, MNES**

**Professor of Economics**

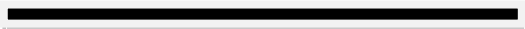
**&**

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